

STATE OF UTAH
DEPARTMENT OF ENVIRONMENTAL QUALITY
STATE AND FEDERAL FINANCIAL ASSISTANCE
FOR DRINKING WATER PROJECTS

FUNDING AGENCY (CONTACT)	TYPE OF ASSISTANCE AND TERMS	SPECIAL REQUIREMENTS AND ELIGIBILITY	FUNDING LIMITS AND DEADLINES	ADVANTAGES	DISADVANTAGES
Utah Drinking Water Board Loan Program or SRF Michael Georgeson Department of Environmental Quality 150 N. 1950 W. Salt Lake City, UT 84116 (801) 536-4200	Loans (up to 100% of eligible costs). Max 25 years. Variable interest rates between 0% and market rate.	Must be an incorporated entity which owns clear title to a water right.	Amount can be 100% of eligible costs. Ongoing applications.	No Federal requirements. Can obtain up to 100% financing with below market rate interest.	Not a grant. Financing restrictions - must consider financing according to: 1) Credit enhancement; 2) Interest buy down; 3) Revolving loan.
Utah Permanent Community Impact Fund Shirl Clarke The Division of Community Development 324 S. State Street, #500 Salt Lake City, UT 84111 (801) 538-8726	Loans (up to 100% of eligible costs) and grants. Max 20 years; 0% up to 5% depending on credit worthiness of community.	Should be an area impacted by mineral resource development. Must be a political subdivision of the State.	Amount dependent on monies available from a % of mineral lease revenues & oil shale prototype leases. (May depend on project, debt structure & credit worthiness of community.) Ongoing applications. (Funded April, August, & December).	Low cost government fund. No Federal requirements. Funds quickly.	Must go through bonding process (may add to total cost of project). Project should be in an impacted area (natural resources). Increased priority given to areas impacted by mineral and resource development.
Community Development Block Grant Keith Heaton Division of Community Development 324 S. State Street, #500 Salt Lake City, UT 84111 (801) 538-8732	Grants	Cities less than 50,000, counties less than 200,000. Must meet 1 of 3 specific national objectives.	Amount dependent on allocations to state and local association of governments. Deadline: December 1	Grant Funds, many eligible activities covered under grant.	Only available once a year. Numerous federal requirements. Davis Bacon Wages Bidding requirements
Rural Development Bonnie Carrig 125 S. State Street, #4311 Salt Lake City, UT 84138 (801) 524-4326	Loans & grants (up to 75% of project cost). Max 40 years or life of security. Current rate 42 - 52 % adjusts quarterly with market rate.	Population less than 10,000. Considered creditor of last resort.	Amount dependent on priority and availability of funds. Ongoing applications.	Available when no other options exist. Terms long and interest rates favorable. Non-profit organizations eligible.	Dependent upon availability of funds; Long funding process. Bonding required, except for non-profit organizations.
Department of Natural Resources Division of Water Resources (Cities Water Loan Fund) Steven Wilde Department of Natural Resources 1594 W. N. Temple, #310	Loans (usually 50%-100% of eligible costs). Max 25 years; 1 to 5% interest.	Must be a political subdivision of the State with the ability to bond.	No maximum amount but dependent on availability of funds.	Low interest loan. No Federal requirements	Not a grant; must go through bonding process (adds to total cost of project).

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Salt Lake City, UT 84116 (801) 538-7294, fax (801) 538-7279 nrwres.swilde@state.ut.us			Ongoing application		
Department of Natural Resources Division of Water Resources (Revolving Construction Fund) Steven Wilde Department of Natural Resources 1594 W. N. Temple, #310 Salt Lake City, UT 84116 (801) 538-7294, fax (801) 538-7279 nrwres.swilde@state.ut.us	Loans (usually 75% - 85% of eligible costs). Max 25 years; 0% interest.	Must be an incorporated entity which owns clear title to a water right. State has to take title to water rights, project, easements & right of ways for duration of loan.	Amount dependent on monies available but not to exceed about \$500,000. Ongoing applications.	0% loan. No Federal requirements.	Not a grant; funding limited to about \$500,000; State retains title to water rights for duration of financing.
Department of Natural Resources Division of Water Resources (Conservation & Development Fund) Steven Wilde Department of Natural Resources 1594 W. N. Temple, #310 Salt Lake City, UT 84116 (801) 538-7294, fax (801) 538-7279 nrwres.swilde@state.ut.us	Loans (50% to 100% of eligible costs). Max 35 years; 1% to 7% interest depending on type of benefits (e.g. municipal, industrial, agricultural)	Available to incorporated entities, political subdivisions of the State, Indian tribes, another state, and the Federal Government.	No maximum amount but dependent on availability of funds Ongoing applications.	Long-term loan available when Revolving Construction Fund and Cities Water Loan Fund unavailable. Fund can handle large projects. Either bond or contract arrangement possible.	Not a grant; may need to go through bonding process.

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